

Thursday, October 15, 2009

## Michigan will Pay you to make your Home more Energy Efficient.

If you live in Michigan and meet the income requirements (\$ 37,500 or less in income for a single person and \$ 75,000 or less in income for a married couple), you may qualify for an additional state income tax credit for 10% of the installed cost of certain energy saving products or improvements. Although the maximum credit is \$75 for single filers and \$150 for joint filers per year, this is a great addition to the credits offered by the federal government for 30% off many home improvements. For more information on the federal credit, see [our website](#).

Unlike the federal credit, installation costs count for the Michigan Energy Efficient Home Improvements Tax Credit. This credit can be claimed for the following home improvements:

- Insulation
- Water heaters
- Furnaces
- Windows
- Refrigerators, clothes washers, and dishwashers

The equipment installed must meet the energy star guidelines and must be for residential or non-commercial use. In addition, it must be installed in your principle residence. This credit applies to 2009, 2010, and 2011, with each year standing alone. (The federal credit is for 2009 and 2010 and limited to \$1,500 in aggregate.)

Does going green make financial sense for you? Let us help you answer that question. Give us a call at 616-456-6464, Monday through Friday 8:00am – 5:00pm. We will be happy to help you.